

## TERMS OF BUSINESS AGREEMENT FAQ

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### ■ Do you provide for Risk Transfer within your TOBA?

Yes, however if you are sub-broking you should note we do not provide risk transfer to your producing broker.

### ■ Can we co-mingle premiums held on your behalf with other insurance providers and client money?

Yes

### ■ Does Risk Transfer extend to claims and refunds?

Yes, but again, if you are sub-broking it does not cascade to your producing broker.

### ■ Do you consent to your interests in the account in which these premiums are held are subordinate to those of our clients?

Yes

### ■ Do we retain the rights to any interest or investment income earned or accrued on accounts in which we hold money?

Yes

### ■ When can we take commission?

Commission may be deducted when the premium to which the commission relates is received by you.

### ■ Is there a non-solicitation clause in force?

Yes

### ■ Do you allow for sub-broking or wholesale business?

Yes, but risk transfer does not cascade to your producing broker.

For any further assistance please contact our Agency Team on:

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