

This document provides a summary of the cover provided. You should refer to the policy document for the full terms and conditions and for any specific exclusions and conditions which may have been applied to the policy. This type of cover is normally only arranged where required under contract conditions. **This Insurance is underwritten by: ACE European Group Ltd**

Period of Cover

Normally period of contract plus maintenance period specified by contract

21-2-1 INSURANCE

Significant features & benefits	Significant and unusual exclusions or limitations	Sections of the policy that contain further details
Indemnifies the Insured in respect of any expense liability loss claim or proceedings which the Employer to the contract may incur arising out of the contract work for damage to property other than the work being carried out caused by collapse subsidence heave vibration weakening or removal of support lowering of ground water Limit of Liability: will be specified in the contract conditions	Damage caused by the negligence of the contractor or anyone for whom the contractor is responsible (Public Liability cover) Damage arising from defective design of the work (Professional Indemnity cover) Damage which is inevitable Damage which is the responsibility of the Employer under the contract Breach of contract or Penalty Clauses Radioactive Contamination War Risks Pollution Excess - will be notified for the individual contract	Policy Exceptions
Cost and expense are included	Insurer's written consent required	Policy Extension

CONDITIONS

Condition	Significant and unusual exclusions or limitations	Section of the Policy that contains further details
Changes in fact	The policy shall cease to be in force if the risk is materially increased unless agreed by the Company in writing	Conditions
Precautions	The Insured must take all reasonable care a. to prevent any loss or damage b. to make good or remedy any defect or danger	Conditions
Claims Procedure - (Insureds duties)	a. The Insured must notify the Company as soon as possible after any event which may give rise to a claim with full particulars b. shall supply any such particulars information and assistance as may reasonably be required c. no admission of liability shall be made without the Company's written consent d. immediate action should be taken to prevent further loss	Conditions
Claims Procedure - (Company's Rights)	The Company shall be entitled to conduct in the Insureds name the defence or settlement of any claim to recover compensation or secure indemnity	Conditions
Claims Procedure - (Discharge of Liability)	The Company may at any stage pay the Insured the Limit of Indemnity in full and final settlement	Conditions



CONDITIONS continued		
Condition	Significant and unusual exclusions or limitations	Section of the Policy that contains further details
Other Insurances	If a loss under this insurance is covered by any other insurance then the Company shall not provide indemnity except in respect of any excess beyond the amount but for the existence of this policy would be payable	Conditions
Cancellation	The Company may cancel the Policy at any time by sending 30 days notice by registered letter to the Insureds last known address	Conditions

Claim Notification

Any loss, destruction, damage, bodily injury claim or proceedings must be notified as soon as reasonably possible to This Insurance at: Pearl Assurance House, 15-17 Waterloo Road, Wolverhampton, West Midlands, WV1 4DJ

Complaints

Any complaint you may have regarding your policy should be addressed to the Intermediary who arranged your Insurance Policy or if you are not satisfied with the way the complaint has been handled to This Insurance at: Pearl Assurance House, 15-17 Waterloo Road, Wolverhampton, West Midlands, WV1 4DJ

Cancellation Rights

You have the right to cancel the policy at anytime, however any return premium allowable is totally at the discretion of the Underwriters

Compensation

In the event that ACE European Group Ltd is unable to meet its liabilities, you may be entitled to compensation from the Financial Services Compensation Scheme